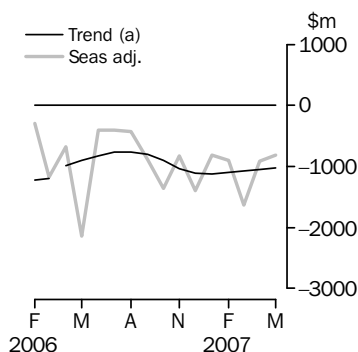


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) WED 4 JUL 2007

Balance on Goods and Services



KEY FIGURES

	March 2007 \$m	April 2007 \$m	May 2007 \$m	Apr 07 to May 07 % change
TREND				
Balance on goods and services	-1 075	-1 042	-1 023	..
Credits (exports of goods & services)	18 207	18 300	18 402	1
Debits (imports of goods & services)	19 282	19 342	19 425	—
SEASONALLY ADJUSTED				
Balance on goods and services	-1 634	-916	-807	..
Credits (exports of goods & services)	17 803	18 182	18 727	3
Debits (imports of goods & services)	19 436	19 097	19 534	2

.. not applicable

— nil or rounded to zero (including null cells)

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,023m in May 2007, a decrease of \$19m on the revised deficit in April.
- Goods and services credits rose \$102m (1%) to \$18,402m. Goods and services debits rose \$83m to \$19,425m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$807m in May, a decrease of \$109m on the revised deficit in April.
- Goods and services credits rose \$545m (3%) to \$18,727m. Non-rural and other goods rose \$502m (4%) and rural goods rose \$1m. Services credits rose \$43m (1%).
- Goods and services debits rose \$437m (2%) to \$19,534m. Capital goods rose \$417m (13%) and intermediate and other goods rose \$80m (1%) while consumption goods fell \$73m (2%). Services debits rose \$13m.

ORIGINAL ESTIMATES

- In original terms, the May 2007 balance on goods and services was a deficit of \$654m, an increase of \$135m on the revised deficit in April. Goods and services credits rose \$864m (5%) and goods and services debits rose \$999m (5%).
- In the eleven months to May, exports of non-rural and other goods were up \$15.7b (14%) and rural goods were up \$0.1b on the corresponding period in 2005–06.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Tom Jebbink on Canberra (02) 6252 5540.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
June 2007	1 August 2007
July 2007	31 August 2007
August 2007	3 October 2007
September 2007	1 November 2007
October 2007	3 December 2007
November 2007	10 January 2008

.....

REVISIONS

Revisions were made to incorporate the latest available data relating to merchandise trade and administrative data relating to the international trade in services. In original terms, these revisions have:

- increased the deficit on goods and services for April 2007 by \$130m
- decreased the deficit on good and services for the 10 months to April 2007 by \$61m.

The trend breaks applying to coal, coke and briquettes for April 2004 and April 2005 have been revised in this issue with consequential revisions to the seasonal factors and seasonally adjusted series. The trend break for April 2004 has been revised from \$300m to \$430m and the trend break for April 2005 from \$600m to \$819m. These trend breaks relate to the irregular price increases that were identified in April 2004 and 2005 following contractual price increases at those times. The initial trend breaks were estimated by the ABS based on the expected increases but from recent reanalysis combined with the availability of additional monthly original data, these trend break corrections have been improved.

Corresponding trend break revisions to the quarterly coal, coke and briquettes series will be applied to data released in the June quarter 2007 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) to be released on 30 August 2007.

CHANGES TO FORTHCOMING ISSUES

Commencing with the June issue, goods debits (imports) on a balance of payments basis will use the Customs values (CV) from the merchandise trade data rather than Free on Board values (f.o.b.). The CV is similar to the f.o.b. value except that it includes the revaluation of goods imports by Customs to more closely reflect the market value. Market value measures are the standard required for both Balance of Payments and the System of National Accounts. To align with the National Accounts revision policy, revisions to the balance of payments goods debits data will only be made back to July 2006. These are all upward revisions and range in total from \$13m to \$19m per month across a number of commodity groups. These revisions will also be applied to data released in the June quarter 2007 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

Brian Pink
Australian Statistician

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TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include longer time series of tables in this publication and additional spreadsheets and data cubes below:

31 Merchandise exports by Broad Economic Category (BEC)

32 Merchandise exports by industry of origin (ANZSIC)

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35 Merchandise imports by industry of origin (ANZSIC)

36 Merchandise exports, state by country and country groups

37 Merchandise imports, state by country and country groups

91 Monthly seasonal adjustment factors and forward factors for 12 months.

Trade in Services data cubes are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year.

Financial year (cat. no. 5368.0.55.003)

1 International trade in services, credits, state by financial year

2 International trade in services, credits, financial year by state

3 International trade in services, debits, state by financial year

4 International trade in services, debits, financial year by state

5 International trade in services, credits, financial year by country and service

6 International trade in services, credits, service by financial year and by country

7 International trade in services, debits, financial year by country and service

8 International trade in services, debits, service by financial year and by country

9 International trade in services, financial year by detailed service

Calendar year (cat. no. 5368.0.55.004)

1 International trade in services, credits, state by calendar year

2 International trade in services, credits, calendar year by state

3 International trade in services, debits, state by calendar year

4 International trade in services, debits, calendar year by state

5 International trade in services, credits, calendar year by country and service

6 International trade in services, credits, service by calendar year and by country

7 International trade in services, debits, calendar year by country and service

8 International trade in services, debits, service by calendar year and by country

9 International trade in services, calendar year by detailed service

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in May 2007 was a deficit of \$1,023m, a decrease of \$19m on the deficit in April.

In seasonally adjusted terms, the balance on goods and services in May 2007 was a deficit of \$807m, a decrease of \$109m on the deficit in April.

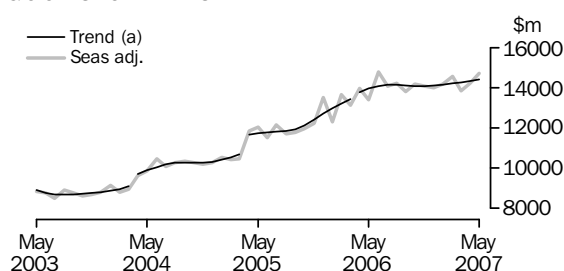
EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose \$102m (1%) between April and May to \$18,402m.

In seasonally adjusted terms, goods and services credits rose \$545m (3%) to \$18,727m. Non-rural goods rose \$348m (3%), other goods rose \$155m (15%) and rural goods rose \$1m. Services credits rose \$43m (1%).

Exports of goods

GOODS CREDITS



(a) Trend breaks of \$430m to April 2004, \$819m to April 2005 and \$150m to April 2006 have been applied.

RURAL GOODS

The trend estimate of rural goods exports fell \$22m (1%) to \$1,980m.

In seasonally adjusted terms, exports of rural goods rose \$1m to \$1,983m.

The components contributing to the rise in the seasonally adjusted series were:

- other rural, up \$17m (2%)
- wool and sheepskins, up \$6m (2%)
- cereal grains and cereal preparations, up \$4m (1%).

Offsetting these effects was the meat and meat preparations component, down \$26m (5%).

In original terms, exports of rural goods rose \$183m (9%) to \$2,110m.

NON-RURAL GOODS

The trend estimate of non-rural goods exports rose \$65m (1%) to \$11,294m.

In seasonally adjusted terms, exports of non-rural goods rose \$348m (3%) to \$11,524m.

The main components contributing to the rise in the seasonally adjusted series were:

- coal, coke and briquettes, up \$138m (8%)
- other manufactures, up \$137m (11%)
- metal ores and minerals, up \$81m (3%)
- transport equipment, up \$51m (13%).

Partly offsetting these effects was the other mineral fuels component, down \$143m (10%).

ANALYSIS AND COMMENTS *continued*

Exports of goods *continued*

NON-RURAL GOODS *continued*

In original terms, exports of non-rural goods rose \$711m (7%) to \$11,612m.

OTHER GOODS

The trend estimate of other goods exports rose \$37m (3%) to \$1,136m.

In seasonally adjusted terms, exports of other goods rose \$155m (15%) to \$1,215m.

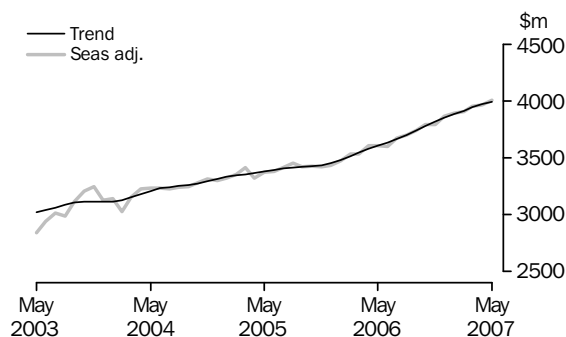
The components contributing to the rise in the seasonally adjusted series were:

- non-monetary gold, up \$113m (12%)
- goods for processing, up \$46m.

In original terms, exports of other goods rose \$165m (16%) to \$1,216m.

Exports of services

SERVICES CREDITS



In trend terms, services credits rose \$22m (1%) to \$3,992m.

Seasonally adjusted, services credits rose \$43m (1%) to \$4,006m.

All components contributed to the rise in the seasonally adjusted estimates with:

- travel services, up \$23m (1%)
- transportation services, up \$17m (2%)
- other services, up \$3m.

Seasonally adjusted, tourism related services credits rose \$18m (1%) to \$2,569m. This series is seasonally adjusted independently to the series that comprise services credits.

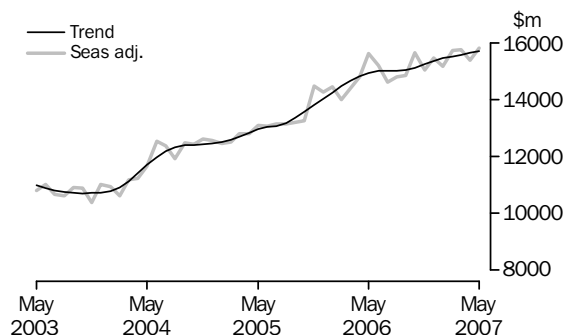
IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits rose \$83m between April and May to \$19,425m.

In seasonally adjusted terms, goods and services debits rose \$437m (2%) to \$19,534m. Capital goods rose \$417m (13%) and intermediate and other merchandise goods rose \$125m (2%) while consumption goods fell \$73m (2%) and other goods fell \$45m (7%). Services debits rose \$13m.

Imports of goods

GOODS DEBITS



CONSUMPTION GOODS

The trend estimate of imports of consumption goods fell \$20m to \$4,663m.

In seasonally adjusted terms, imports of consumption goods fell \$73m (2%) to \$4,586m.

The main component contributing to the fall in the seasonally adjusted estimates was non-industrial transport equipment, down \$195m (14%).

Partly offsetting this effect were:

- consumption goods n.e.s., up \$75m (5%)
- household electrical items, up \$40m (11%).

In original terms, imports of consumption goods rose \$90m (2%) to \$4,417m.

CAPITAL GOODS

The trend estimate of imports of capital goods rose \$15m to \$3,556m.

In seasonally adjusted terms, imports of capital goods rose \$417m (13%) to \$3,735m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- civil aircraft, up \$375m
- industrial transport equipment n.e.s., up \$92m (18%).

Partly offsetting these effects was the machinery and industrial equipment component, down \$89m (7%).

In original terms, imports of capital goods rose \$598m (19%) to \$3,814m.

INTERMEDIATE AND OTHER MERCHANDISE GOODS

The trend estimate of imports of intermediate and other merchandise goods rose \$65m (1%) to \$6,893m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods rose \$125m (2%) to \$6,915m.

The main component contributing to the rise in the seasonally adjusted estimates was fuels and lubricants, up \$318m (18%), with volumes of crude oil imports up 16% and prices up 1%.

Partly offsetting this effect were:

- processed industrial supplies, down \$70m (4%)
- primary industrial supplies n.e.s., down \$65m (41%)

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

- iron and steel, down \$31m (9%).

In original terms, intermediate and other merchandise goods rose \$416m (6%) to \$7,045m.

OTHER GOODS

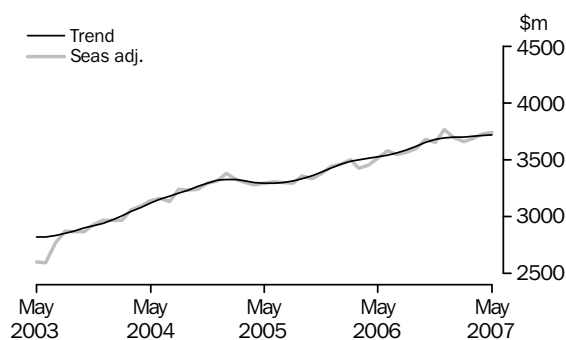
The trend estimate of imports of other goods rose \$15m (3%) to \$595m.

In both original and seasonally adjusted terms, other goods debits fell \$45m (7%) to \$559m.

The main component contributing to the fall in these estimates was non-monetary gold, down \$47m (10%).

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$8m to \$3,718m.

Seasonally adjusted, services debits rose \$13m to \$3,739m.

All components contributed to the rise in the seasonally adjusted estimates with:

- travel services, up \$8m (1%)
- transportation services, up \$3m
- other services, up \$2m.

Seasonally adjusted, tourism related services debits fell \$17m (1%) to \$1,948m. This series is seasonally adjusted independently to the series that comprise services debits.

GOODS AND SERVICES(a), Summary: **Seasonally Adjusted and Trend Estimates**

Months	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con- sumption goods</i>	<i>Capital goods</i>	<i>Inter- mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2006												
March	-1 167	16 665	13 132	2 246	10 886	3 533	-17 832	-14 402	-4 209	-3 558	-6 635	-3 430
April	-673	17 570	13 966	2 173	11 793	3 604	-18 243	-14 788	-4 420	-3 339	-7 029	-3 455
May	-2 144	16 977	13 370	2 132	11 238	3 607	-19 121	-15 605	-4 355	-3 477	-7 773	-3 516
June	-402	18 367	14 765	2 134	12 631	3 602	-18 769	-15 190	-4 410	-3 386	-7 394	-3 580
July	-409	17 743	14 068	2 231	11 837	3 675	-18 153	-14 607	-4 407	-3 054	-7 146	-3 546
August	-424	17 925	14 225	2 231	11 994	3 700	-18 349	-14 779	-4 441	-3 267	-7 071	-3 569
September	-887	17 553	13 814	2 205	11 609	3 739	-18 440	-14 844	-4 391	-3 311	-7 141	-3 597
October	-1 355	17 966	14 172	2 200	11 972	3 794	-19 322	-15 640	-4 662	-3 450	-7 528	-3 681
November	-819	17 859	14 066	2 239	11 827	3 794	-18 679	-15 028	-4 632	-3 377	-7 019	-3 651
December	-1 390	17 838	13 974	2 096	11 878	3 864	-19 227	-15 462	-4 630	-3 678	-7 154	-3 765
2007												
January	-815	18 055	14 163	2 058	12 105	3 891	-18 870	-15 177	-4 636	-3 449	-7 092	-3 692
February	-895	18 476	14 574	2 071	12 502	3 903	-19 372	-15 713	-4 912	-3 589	-7 212	-3 659
March	-1 634	17 803	13 848	2 048	11 800	3 954	-19 436	-15 750	-4 662	-3 540	-7 548	-3 686
April	-916	18 182	14 219	1 982	12 237	3 963	-19 097	-15 372	-4 659	-3 318	-7 394	-3 726
May	-807	18 727	14 721	1 983	12 739	4 006	-19 534	-15 795	-4 586	-3 735	-7 474	-3 739
TREND ESTIMATES												
2006												
March	-1 192	16 973	13 427	2 174	11 252	3 546	-18 164	-14 662	-4 273	-3 439	-6 950	-3 502
April	-982	17 349	13 773	2 176	(c) 11 596	3 577	-18 331	-14 817	-4 306	-3 387	-7 124	-3 514
May	-904	17 552	13 946	2 176	11 770	3 605	-18 456	-14 931	-4 343	-3 343	-7 246	-3 525
June	-821	17 715	14 081	2 183	11 898	3 634	-18 536	-14 998	-4 386	-3 303	-7 310	-3 538
July	-758	17 816	14 150	2 197	11 953	3 666	-18 574	-15 016	-4 424	-3 277	-7 315	-3 558
August	-758	17 839	14 138	2 210	11 928	3 701	-18 597	-15 010	-4 457	-3 278	-7 275	-3 587
September	-795	17 850	14 110	2 214	11 897	3 739	-18 645	-15 024	-4 498	-3 314	-7 212	-3 621
October	-903	17 857	14 078	2 202	11 876	3 778	-18 759	-15 107	-4 555	-3 386	-7 165	-3 652
November	-1 028	17 883	14 067	2 174	11 893	3 816	-18 912	-15 236	-4 621	-3 457	-7 158	-3 676
December	-1 115	17 940	14 089	2 135	11 954	3 851	-19 055	-15 363	-4 674	-3 507	-7 183	-3 692
2007												
January	-1 118	18 027	14 143	2 095	12 048	3 884	-19 145	-15 447	-4 704	-3 524	-7 219	-3 698
February	-1 098	18 114	14 199	2 059	12 140	3 915	-19 212	-15 512	-4 711	-3 528	-7 273	-3 701
March	-1 075	18 207	14 263	2 028	12 235	3 944	-19 282	-15 577	-4 702	-3 533	-7 342	-3 704
April	-1 042	18 300	14 330	2 002	12 328	3 970	-19 342	-15 632	-4 683	-3 541	-7 408	-3 710
May	-1 023	18 402	14 410	1 980	12 430	3 992	-19 425	-15 707	-4 663	-3 556	-7 488	-3 718

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$150m has been applied to Non-rural and other goods credits and related aggregates in April 2006.

GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con- sumption goods</i>	<i>Capital goods</i>	<i>Inter- mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
2003-04	-21 509	147 205	109 459	24 577	84 882	37 746	-168 714	-133 018	-42 917	-32 118	-57 983	-35 696
2004-05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315
2005-06	-14 520	196 274	154 425	25 312	129 113	41 849	-210 794	-169 716	-50 322	-39 996	-79 398	-41 078
MONTHS												
2006												
March	-962	16 955	13 313	2 329	10 984	3 642	-17 917	-14 581	-4 128	-3 541	-6 912	-3 336
April	232	17 360	13 700	2 148	11 552	3 660	-17 128	-13 785	-3 944	-3 111	-6 730	-3 343
May	-2 006	17 213	13 776	2 268	11 508	3 437	-19 219	-15 868	-4 267	-3 636	-7 965	-3 351
June	-783	18 188	14 861	2 167	12 694	3 327	-18 971	-15 314	-4 288	-3 651	-7 375	-3 657
July	119	18 185	14 467	2 205	12 262	3 718	-18 066	-14 403	-4 385	-3 022	-6 996	-3 663
August	-764	18 228	14 456	2 261	12 195	3 772	-18 992	-15 462	-4 763	-3 387	-7 312	-3 530
September	-1 474	17 753	14 151	2 266	11 885	3 602	-19 227	-15 324	-4 805	-3 315	-7 204	-3 903
October	-1 770	18 693	14 760	2 277	12 483	3 933	-20 463	-16 651	-5 270	-3 649	-7 732	-3 812
November	-1 548	17 853	13 999	2 213	11 786	3 854	-19 401	-15 867	-5 140	-3 619	-7 108	-3 534
December	-87	18 672	14 796	2 199	12 597	3 876	-18 759	-14 795	-4 344	-3 651	-6 800	-3 964
2007												
January	-2 064	16 511	12 678	1 650	11 028	3 833	-18 575	-14 724	-4 367	-3 225	-7 132	-3 851
February	-174	17 302	13 319	1 968	11 351	3 983	-17 476	-14 273	-4 379	-3 018	-6 876	-3 203
March	-1 024	18 051	13 952	2 154	11 798	4 099	-19 075	-15 526	-4 405	-3 444	-7 677	-3 549
April	-519	17 893	13 879	1 927	11 952	4 014	-18 412	-14 776	-4 327	-3 216	-7 233	-3 636
May	-654	18 757	14 938	2 110	12 828	3 819	-19 411	-15 835	-4 417	-3 814	-7 604	-3 576
FINANCIAL YEAR TO DATE												
11 months ended May												
2006	-13 737	178 086	139 564	23 145	116 419	38 522	-191 823	-154 402	-46 034	-36 345	-72 023	-37 421
2007	-9 959	197 898	155 395	23 230	132 165	42 503	-207 857	-167 636	-50 602	-37 360	-79 674	-40 221

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							11 MONTHS ENDED MAY		Change
	2003-04	2004-05	2005-06	Mar 2007	Apr 2007	May 2007	2006	2007	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods credits	109 459	127 867	154 425	13 952	13 879	14 938	139 564	155 395	11.3
<i>Rural goods</i>	24 577	25 687	25 312	2 154	1 927	2 110	23 145	23 230	0.4
Meat and meat preparations	5 758	6 937	6 709	641	532	565	6 101	6 555	7.4
Cereal grains and cereal preparations	5 093	5 159	4 852	303	290	312	4 490	3 979	-11.4
Wool and sheepskins	2 778	2 838	2 544	340	275	290	2 322	2 767	19.2
Other rural(a)	10 948	10 753	11 207	870	830	943	10 232	9 929	-3.0
<i>Non-rural goods</i>	76 908	94 328	118 164	10 811	10 901	11 612	106 885	120 842	13.1
Metal ores and minerals	14 843	19 854	28 936	2 512	2 943	3 108	25 702	32 177	25.2
Coal, coke and briquettes	11 002	17 236	24 353	1 846	1 760	1 920	22 342	20 413	-8.6
Other mineral fuels	8 777	11 151	13 220	1 244	1 302	1 050	12 108	14 274	17.9
Metals (excl. non-monetary gold)	7 757	8 668	11 278	1 353	1 356	1 432	9 978	13 729	37.6
Machinery	6 837	7 488	8 087	754	719	749	7 359	7 701	4.6
Transport equipment	5 155	4 943	5 316	407	397	483	4 885	4 260	-12.8
Other manufactures	13 279	14 043	14 926	1 508	1 210	1 448	13 627	14 810	8.7
Other non-rural (incl. sugar and beverages)	9 258	10 945	12 048	1 187	1 214	1 422	10 884	13 478	23.8
<i>Other goods</i>	7 974	7 852	10 949	987	1 051	1 216	9 534	11 323	18.8
Goods for processing	97	241	368	61	9	55	302	374	23.8
Repairs on goods	75	67	74	10	7	9	68	78	14.7
Goods procured in ports by carriers	771	1 072	1 420	111	109	113	1 288	1 262	-2.0
Non-monetary gold	7 031	6 472	9 087	805	926	1 039	7 876	9 609	22.0

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a): Original

							11 MONTHS ENDED MAY		Change
	2003-04	2004-05	2005-06	Mar 2007	Apr 2007	May 2007	2006	2007	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods debits	-133 018	-150 873	-169 716	-15 526	-14 776	-15 835	-154 402	-167 636	8.6
<i>Consumption goods</i>	-42 917	-47 143	-50 322	-4 405	-4 327	-4 417	-46 034	-50 602	9.9
Food and beverages, mainly for consumption	-5 167	-5 767	-6 170	-605	-556	-562	-5 678	-6 680	17.6
Household electrical items	-3 793	-4 024	-4 291	-340	-315	-370	-3 954	-4 245	7.4
Non-industrial transport equipment	-12 325	-13 003	-13 589	-1 280	-1 350	-1 182	-12 228	-13 617	11.4
Textiles, clothing and footwear	-5 078	-5 811	-6 365	-534	-504	-471	-5 888	-6 300	7.0
Toys, books and leisure goods	-3 594	-3 740	-4 055	-325	-293	-374	-3 712	-3 970	7.0
Consumption goods n.e.s.	-12 960	-14 798	-15 852	-1 321	-1 309	-1 458	-14 574	-15 790	8.3
<i>Capital goods</i>	-32 118	-35 967	-39 996	-3 444	-3 216	-3 814	-36 345	-37 360	2.8
Machinery and industrial equipment	-11 069	-13 409	-14 328	-1 269	-1 201	-1 175	-12 994	-14 046	8.1
ADP equipment	-5 138	-5 761	-6 073	-628	-574	-628	-5 402	-6 138	13.6
Telecommunications equipment	-4 105	-4 568	-5 334	-416	-467	-489	-4 855	-4 853	—
Civil aircraft	-3 061	-2 496	-2 967	-14	-38	-413	-2 778	-1 410	-49.2
Industrial transport equipment n.e.s.	-4 139	-4 981	-5 495	-639	-522	-622	-5 009	-5 806	15.9
Capital goods n.e.s.	-4 606	-4 752	-5 799	-478	-414	-487	-5 307	-5 107	-3.8
<i>Intermediate and other merchandise goods</i>	-54 266	-63 730	-72 722	-7 175	-6 629	-7 045	-66 095	-73 055	10.5
Food and beverages, mainly for industry	-625	-659	-651	-67	-67	-74	-596	-750	25.8
Primary industrial supplies n.e.s.	-1 079	-1 052	-1 193	-177	-169	-95	-1 059	-1 449	36.8
Fuels and lubricants	-9 918	-14 720	-21 014	-1 875	-1 736	-2 054	-18 836	-19 382	2.9
Parts for transport equipment	-6 547	-7 008	-7 314	-758	-672	-699	-6 689	-7 644	14.3
Parts for ADP equipment	-1 812	-1 787	-1 857	-124	-99	-126	-1 663	-1 502	-9.7
Other parts for capital goods	-8 548	-9 485	-10 154	-1 031	-1 003	-1 062	-9 261	-10 801	16.6
Organic and inorganic chemicals	-3 047	-3 622	-4 134	-397	-373	-372	-3 834	-4 112	7.3
Paper and paperboard	-2 242	-2 313	-2 302	-200	-178	-209	-2 117	-2 196	3.7
Textile yarn and fabrics	-1 574	-1 452	-1 361	-107	-107	-115	-1 238	-1 254	1.3
Iron and steel	-2 026	-3 008	-3 239	-394	-324	-309	-2 977	-3 493	17.3
Plastics	-2 177	-2 428	-2 517	-257	-235	-266	-2 305	-2 725	18.2
Processed industrial supplies n.e.s.	-13 437	-15 142	-15 856	-1 508	-1 584	-1 556	-14 517	-16 312	12.4
Other merchandise goods	-1 234	-1 054	-1 130	-280	-82	-108	-1 003	-1 435	43.1
<i>Other goods</i>	-3 717	-4 033	-6 676	-502	-604	-559	-5 928	-6 619	11.7
Goods for processing	-64	-243	-445	-112	-1	-1	-400	-502	25.5
Repairs on goods	-219	-182	-115	-11	-8	-10	-108	-121	12.0
Goods procured in ports by carriers	-802	-1 049	-1 406	-117	-127	-127	-1 281	-1 403	9.5
Non-monetary gold	-2 632	-2 559	-4 710	-262	-468	-421	-4 139	-4 593	11.0

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

GOODS CREDITS: Seasonally Adjusted

	Aug 2006	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	14 225	13 814	14 172	14 066	13 974	14 163	14 574	13 848	14 219	14 721
<i>Rural goods</i>	2 231	2 205	2 200	2 239	2 096	2 058	2 071	2 048	1 982	1 983
Meat and meat preparations	611	604	624	637	630	643	617	587	555	529
Cereal grains and cereal preparations	501	480	403	361	325	277	290	279	286	290
Wool and sheepskins	199	224	239	237	250	271	281	281	277	283
Other rural(a)	920	897	934	1 003	890	867	883	900	864	881
<i>Non-rural goods</i>	10 924	10 650	10 929	10 988	10 841	11 119	11 386	10 809	11 176	11 524
Metal ores and minerals	2 892	2 854	3 060	2 966	3 054	2 865	3 103	2 560	2 964	3 045
Coal, coke and briquettes	1 982	1 808	1 756	1 814	1 783	1 942	1 800	1 824	1 792	1 930
Other mineral fuels	1 273	1 254	1 360	1 245	1 277	1 281	1 332	1 296	1 376	1 233
Metals (excl. non-monetary gold)	1 184	1 132	1 224	1 200	1 261	1 290	1 343	1 308	1 335	1 381
Machinery	702	694	687	666	672	707	686	728	741	744
Transport equipment	415	357	440	393	373	359	402	379	392	443
Other manufactures	1 307	1 318	1 306	1 416	1 263	1 418	1 402	1 483	1 247	1 384
Other non-rural (incl. sugar and beverages)	1 169	1 232	1 097	1 289	1 158	1 257	1 318	1 231	1 329	1 363
<i>Other goods</i>	1 069	959	1 043	839	1 037	986	1 116	991	1 060	1 215
Goods for processing(b)	11	36	5	52	14	36	28	61	9	55
Repairs on goods(b)	6	9	6	6	7	5	6	10	7	9
Goods procured in ports by carriers	134	119	94	113	117	115	111	115	118	112
Non-monetary gold(b)	918	795	938	668	899	830	971	805	926	1 039

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) This component is not seasonally adjusted.

GOODS DEBITS(a): Seasonally Adjusted

	Aug 2006	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-14 779	-14 844	-15 640	-15 028	-15 462	-15 177	-15 713	-15 750	-15 372	-15 795
<i>Consumption goods</i>	-4 441	-4 391	-4 662	-4 632	-4 630	-4 636	-4 912	-4 662	-4 659	-4 586
Food and beverages, mainly for consumption	-559	-568	-573	-651	-619	-610	-683	-638	-594	-594
Household electrical items	-377	-382	-435	-394	-387	-358	-375	-379	-349	-389
Non-industrial transport equipment	-1 252	-1 155	-1 306	-1 265	-1 280	-1 289	-1 296	-1 291	-1 365	-1 170
Textiles, clothing and footwear	-552	-560	-576	-582	-575	-565	-593	-550	-544	-557
Toys, books and leisure goods	-345	-351	-343	-352	-356	-370	-381	-390	-385	-380
Consumption goods n.e.s.	-1 356	-1 375	-1 430	-1 388	-1 413	-1 445	-1 584	-1 413	-1 421	-1 496
<i>Capital goods</i>	-3 267	-3 311	-3 450	-3 377	-3 678	-3 449	-3 589	-3 540	-3 318	-3 735
Machinery and industrial equipment	-1 240	-1 215	-1 339	-1 316	-1 269	-1 318	-1 312	-1 359	-1 322	-1 233
ADP equipment	-529	-533	-602	-560	-596	-603	-655	-594	-560	-562
Telecommunications equipment	-386	-466	-449	-468	-454	-447	-403	-431	-439	-460
Civil aircraft(b)	-232	-118	-80	-24	-352	-27	-57	-14	-38	-413
Industrial transport equipment n.e.s.	-454	-495	-514	-529	-545	-586	-714	-656	-509	-601
Capital goods n.e.s.	-426	-484	-466	-480	-462	-468	-448	-486	-451	-466
<i>Intermediate and other merchandise goods</i>	-6 616	-6 549	-6 632	-6 564	-6 677	-6 480	-6 491	-7 046	-6 790	-6 915
Food and beverages, mainly for industry	-66	-68	-68	-74	-96	-63	-70	-68	-69	-66
Primary industrial supplies n.e.s.(c)	-131	-102	-186	-115	-139	-117	-148	-153	-157	-92
Fuels and lubricants(b)	-1 992	-1 714	-1 765	-1 524	-1 879	-1 526	-1 509	-1 875	-1 736	-2 054
Parts for transport equipment	-685	-682	-717	-687	-688	-691	-716	-729	-707	-683
Parts for ADP equipment	-157	-170	-152	-154	-153	-138	-110	-117	-112	-115
Other parts for capital goods	-902	-922	-948	-955	-962	-1 090	-1 014	-1 054	-1 061	-1 042
Organic and inorganic chemicals(c)	-345	-361	-381	-581	-268	-393	-380	-371	-367	-351
Paper and paperboard	-200	-207	-183	-190	-191	-196	-204	-196	-207	-210
Textile yarn and fabrics	-115	-117	-115	-118	-115	-111	-116	-114	-117	-109
Iron and steel	-265	-291	-323	-381	-302	-349	-328	-363	-332	-301
Plastics	-241	-237	-245	-248	-254	-243	-248	-256	-247	-257
Processed industrial supplies n.e.s.	-1 431	-1 464	-1 452	-1 449	-1 475	-1 479	-1 565	-1 472	-1 597	-1 527
Other merchandise goods(b)	-85	-215	-96	-89	-156	-85	-84	-280	-82	-108
<i>Other goods</i>	-455	-592	-896	-455	-477	-612	-721	-502	-604	-559
Goods for processing(b)	-67	-1	-20	-1	-81	-50	-29	-112	-1	-1
Repairs on goods(b)	-13	-17	-6	-8	-7	-10	-17	-11	-8	-10
Goods procured in ports by carriers(b)	-142	-144	-122	-122	-120	-120	-120	-117	-127	-127
Non-monetary gold(d)	-233	-430	-748	-324	-269	-432	-555	-262	-468	-421

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

	Aug 2006	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	14 138	14 110	14 078	14 067	14 089	14 143	14 199	14 263	14 330	14 410
<i>Rural goods</i>	<i>2 210</i>	<i>2 214</i>	<i>2 202</i>	<i>2 174</i>	<i>2 135</i>	<i>2 095</i>	<i>2 059</i>	<i>2 028</i>	<i>2 002</i>	<i>1 980</i>
Meat and meat preparations	601	614	626	633	633	624	608	588	568	548
Cereal grains and cereal preparations	462	445	413	372	333	305	290	282	278	277
Wool and sheepskins	217	223	232	243	254	265	273	279	283	286
Other rural(a)	931	933	931	925	914	902	889	880	873	868
<i>Non-rural goods</i>	<i>10 849</i>	<i>10 886</i>	<i>10 905</i>	<i>10 931</i>	<i>10 977</i>	<i>11 044</i>	<i>11 105</i>	<i>11 167</i>	<i>11 229</i>	<i>11 294</i>
Metal ores and minerals	2 956	2 978	2 981	2 974	2 961	2 941	2 914	2 899	2 896	2 910
Coal, coke and briquettes	1 905	1 860	1 830	1 813	1 812	1 823	1 836	1 844	1 853	1 859
Other mineral fuels	1 259	1 287	1 293	1 293	1 292	1 298	1 304	1 307	1 306	1 308
Metals (excl. non-monetary gold)	1 186	1 191	1 201	1 223	1 253	1 283	1 309	1 331	1 349	1 365
Machinery	697	692	685	681	683	692	705	718	731	743
Transport equipment	383	385	388	389	386	384	385	392	400	412
Other manufactures	1 307	1 321	1 336	1 352	1 366	1 378	1 384	1 382	1 377	1 366
Other non-rural (incl. sugar and beverages)	1 157	1 173	1 190	1 206	1 224	1 245	1 268	1 293	1 317	1 331
<i>Other goods</i>	<i>1 079</i>	<i>1 011</i>	<i>970</i>	<i>962</i>	<i>977</i>	<i>1 004</i>	<i>1 035</i>	<i>1 067</i>	<i>1 099</i>	<i>1 136</i>
Goods for processing	41	30	25	25	28	32	34	37	39	39
Repairs on goods	7	7	7	6	6	7	7	7	8	9
Goods procured in ports by carriers	120	116	113	111	111	113	114	115	115	115
Non-monetary gold	911	858	826	820	831	853	879	908	936	974

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a): Trend Estimates

	Aug 2006	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-15 010	-15 024	-15 107	-15 236	-15 363	-15 447	-15 512	-15 577	-15 632	-15 707
<i>Consumption goods</i>	-4 457	-4 498	-4 555	-4 621	-4 674	-4 704	-4 711	-4 702	-4 683	-4 663
Food and beverages, mainly for consumption	-562	-575	-593	-613	-628	-635	-635	-629	-621	-609
Household electrical items	-386	-391	-395	-394	-388	-379	-373	-369	-368	-370
Non-industrial transport equipment	-1 216	-1 233	-1 249	-1 268	-1 285	-1 294	-1 296	-1 291	-1 280	-1 270
Textiles, clothing and footwear	-564	-566	-571	-575	-576	-573	-568	-562	-557	-552
Toys, books and leisure goods	-346	-345	-347	-353	-361	-369	-376	-382	-386	-388
Consumption goods n.e.s.	-1 383	-1 387	-1 400	-1 418	-1 437	-1 453	-1 463	-1 469	-1 471	-1 474
<i>Capital goods</i>	-3 278	-3 314	-3 386	-3 457	-3 507	-3 524	-3 528	-3 533	-3 541	-3 556
Machinery and industrial equipment	-1 251	-1 261	-1 277	-1 295	-1 310	-1 318	-1 317	-1 313	-1 304	-1 296
ADP equipment	-534	-550	-568	-586	-599	-605	-604	-597	-587	-579
Telecommunications equipment	-440	-443	-448	-450	-447	-441	-436	-434	-436	-438
Civil aircraft	-139	-133	-132	-120	-105	-92	-93	-109	-138	-175
Industrial transport equipment n.e.s.	-433	-460	-500	-543	-579	-601	-613	-616	-613	-605
Capital goods n.e.s.	-481	-467	-462	-464	-467	-467	-465	-464	-463	-463
<i>Intermediate and other merchandise goods</i>	-6 601	-6 586	-6 567	-6 567	-6 591	-6 629	-6 688	-6 759	-6 828	-6 893
Food and beverages, mainly for industry	-62	-67	-72	-75	-76	-74	-72	-69	-68	-66
Primary industrial supplies n.e.s.	-125	-130	-133	-136	-138	-139	-139	-137	-133	-132
Fuels and lubricants	-1 904	-1 809	-1 722	-1 660	-1 640	-1 649	-1 687	-1 745	-1 811	-1 885
Parts for transport equipment	-678	-686	-691	-697	-701	-703	-706	-707	-706	-706
Parts for ADP equipment	-160	-159	-157	-152	-144	-134	-125	-118	-112	-108
Other parts for capital goods	-907	-921	-942	-969	-996	-1 019	-1 036	-1 049	-1 057	-1 062
Organic and inorganic chemicals	-368	-386	-399	-405	-400	-388	-376	-366	-359	-349
Paper and paperboard	-198	-196	-194	-193	-193	-195	-198	-202	-205	-207
Textile yarn and fabrics	-116	-116	-116	-115	-115	-115	-114	-114	-114	-113
Iron and steel	-279	-298	-317	-332	-340	-342	-340	-335	-330	-323
Plastics	-238	-242	-245	-247	-248	-249	-250	-251	-252	-253
Processed industrial supplies n.e.s.	-1 430	-1 443	-1 453	-1 465	-1 480	-1 496	-1 513	-1 529	-1 543	-1 553
Other merchandise goods	-137	-133	-125	-121	-121	-127	-132	-137	-139	-137
<i>Other goods</i>	-674	-626	-598	-591	-592	-589	-585	-583	-580	-595
Goods for processing	-59	-43	-33	-32	-40	-48	-51	-46	-37	-27
Repairs on goods	-12	-11	-10	-10	-10	-10	-11	-11	-11	-11
Goods procured in ports by carriers	-137	-135	-130	-125	-121	-120	-120	-121	-123	-125
Non-monetary gold	-466	-438	-425	-424	-421	-411	-403	-404	-408	-433

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

SERVICES (a)(b), Summary: Original

							11 MONTHS ENDED MAY		Change
	2003-04	2004-05	2005-06	Mar 2007	Apr 2007	May 2007	2006	2007	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Services credits	37 746	39 695	41 849	4 099	4 014	3 819	38 522	42 503	10.3
Transportation services	7 530	8 002	8 208	753	734	712	7 562	8 082	6.9
Freight	758	704	608	51	54	54	551	583	5.8
Passenger and other	6 772	7 298	7 600	702	680	658	7 011	7 499	7.0
Travel services	20 099	21 440	22 624	2 358	2 247	2 074	20 916	23 292	11.4
Other services	10 117	10 253	11 017	988	1 033	1 033	10 044	11 129	10.8
Services debits	-35 696	-39 315	-41 078	-3 549	-3 636	-3 576	-37 421	-40 221	7.5
Transportation services	-11 970	-13 796	-14 508	-1 272	-1 228	-1 275	-13 218	-14 042	6.2
Freight	-6 056	-7 500	-7 776	-672	-639	-646	-7 132	-7 387	3.6
Passenger and other	-5 914	-6 296	-6 732	-600	-589	-629	-6 086	-6 655	9.3
Travel services	-12 527	-14 507	-15 090	-1 216	-1 347	-1 241	-13 736	-14 496	5.5
Other services	-11 199	-11 012	-11 480	-1 061	-1 061	-1 060	-10 467	-11 683	11.6
Memorandum items:									
Tourism related service credits(c)	24 072	25 584	26 728	2 740	2 575	2 380	24 740	27 218	10.0
Tourism related service debits(c)	-17 985	-20 287	-21 374	-1 777	-1 895	-1 829	-19 412	-20 731	6.8

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

(b) For more detailed trade in services by commodity, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 16 and 17 of the Explanatory Notes.

SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

	Aug 2006	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

SEASONALLY ADJUSTED

Services credits	3 700	3 739	3 794	3 794	3 864	3 891	3 903	3 954	3 963	4 006
Transportation services	702	712	727	725	732	742	745	746	752	769
Freight	54	55	54	53	54	53	52	53	52	52
Passenger and other	648	657	673	672	678	689	693	693	700	716
Travel services	1 994	2 019	2 059	2 054	2 119	2 138	2 141	2 188	2 180	2 203
Other services(b)	1 004	1 008	1 009	1 014	1 014	1 011	1 016	1 021	1 031	1 034
Services debits	-3 569	-3 597	-3 681	-3 651	-3 765	-3 692	-3 659	-3 686	-3 726	-3 739
Transportation services	-1 252	-1 251	-1 313	-1 290	-1 354	-1 286	-1 278	-1 277	-1 274	-1 277
Freight	-664	-654	-722	-690	-677	-672	-668	-666	-662	-651
Passenger and other	-588	-597	-591	-601	-677	-614	-611	-611	-612	-627
Travel services	-1 285	-1 306	-1 312	-1 298	-1 337	-1 334	-1 301	-1 330	-1 363	-1 371
Other services(b)	-1 032	-1 040	-1 056	-1 063	-1 075	-1 073	-1 079	-1 079	-1 089	-1 091
Memorandum items:										
Tourism related service credits(c)	2 328	2 356	2 409	2 407	2 470	2 487	2 502	2 552	2 551	2 569
Tourism related service debits(c)	-1 818	-1 880	-1 847	-1 848	-2 022	-1 866	-1 851	-1 931	-1 965	-1 948

TREND ESTIMATES

Services credits	3 701	3 739	3 778	3 816	3 851	3 884	3 915	3 944	3 970	3 992
Transportation services	705	712	720	727	733	739	744	750	755	760
Freight	54	54	54	54	53	53	53	53	52	52
Passenger and other	650	658	666	674	680	686	692	697	703	708
Travel services	1 998	2 021	2 047	2 076	2 104	2 130	2 152	2 172	2 188	2 202
Other services	999	1 007	1 011	1 013	1 013	1 015	1 018	1 022	1 026	1 030
Services debits	-3 587	-3 621	-3 652	-3 676	-3 692	-3 698	-3 701	-3 704	-3 710	-3 718
Transportation services	-1 255	-1 275	-1 292	-1 302	-1 305	-1 301	-1 292	-1 283	-1 275	-1 271
Freight	-667	-678	-684	-686	-684	-677	-670	-664	-658	-655
Passenger and other	-588	-598	-608	-616	-622	-623	-622	-619	-617	-615
Travel services	-1 299	-1 302	-1 306	-1 311	-1 317	-1 323	-1 330	-1 339	-1 348	-1 358
Other services	-1 033	-1 044	-1 054	-1 063	-1 069	-1 075	-1 079	-1 083	-1 086	-1 089
Memorandum items:										
Tourism related service credits(c)	2 337	2 362	2 392	2 425	2 456	2 485	2 511	2 534	2 554	2 570
Tourism related service debits(c)	-1 833	-1 853	-1 872	-1 887	-1 898	-1 906	-1 914	-1 923	-1 934	-1 942

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(c) For a more detailed explanation of tourism related services, see paragraphs 16 and 17 of the Explanatory Notes.

	CREDITS				DEBITS			
	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>	<i>Mar Qtr</i>	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>	<i>Mar Qtr</i>
	<i>2006</i>	<i>2006</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>	<i>2006</i>	<i>2006</i>	<i>2007</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	10 424	11 092	11 663	11 915	-10 351	-11 096	-11 310	-10 603
Transportation services	1 963	2 091	2 261	2 284	-3 617	-3 854	-4 044	-3 641
Passenger(c)	1 794	1 930	2 098	2 133	-1 544	-1 683	-1 661	-1 473
Freight	169	161	163	151	-1 885	-1 966	-2 176	-1 960
Other(c)	np	np	np	np	-188	-205	-207	-208
Travel services	5 561	6 040	6 250	6 681	-3 782	-4 181	-3 944	-3 783
Business	540	615	591	644	-644	-661	-605	-688
Personal	5 021	5 425	5 659	6 037	-3 138	-3 520	-3 339	-3 095
Education-related	2 625	2 860	2 480	2 833	-154	-265	-166	-172
Other	2 396	2 565	3 179	3 204	-2 984	-3 255	-3 173	-2 923
Communication services(d)	193	257	190	186	-202	-244	-221	-191
Construction services	31	31	33	28	—	—	—	—
Insurance services	176	176	176	176	-225	-225	-225	-225
Financial services	251	251	251	251	-150	-150	-150	-150
Computer and information services	330	358	408	373	-285	-331	-361	-292
Royalties and license fees	219	204	208	182	-680	-750	-841	-766
Other business services	1 317	1 318	1 530	1 363	-932	-943	-1 042	-958
Merchanting and other trade-related	204	186	194	192	-40	-52	-55	-48
Operational leasing	10	10	10	9	-199	-212	-229	-242
Miscellaneous business, professional and technical	1 103	1 122	1 326	1 162	-693	-679	-758	-668
Legal, accounting, management consulting and public relations	179	193	213	187	-98	-83	-103	-95
Advertising, market research and public opinion polling	67	56	50	51	-76	-39	-36	-37
Research and development	104	127	141	115	-44	-38	-37	-30
Architectural, engineering and other technical services	319	294	350	349	-119	-137	-129	-108
Agriculture, mining and on-site processing	69	82	84	70	-52	-34	-45	-40
Services between affiliated enterprises n.i.e.	265	248	356	272	-193	-225	-270	-211
Other	100	122	132	118	-111	-123	-138	-147
Personal, cultural, and recreational services	155	152	155	175	-252	-226	-269	-394
Audiovisual and related services	34	36	39	60	-212	-191	-224	-314
Personal, cultural and recreational services	121	116	116	115	-40	-35	-45	-80
Government services n.i.e.	228	214	201	216	-226	-192	-213	-203
Memorandum items:								
Tourism related services(e)	6 430	7 030	7 383	7 850	-5 398	-5 958	-5 700	-5 349

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

(b) For more information see paragraphs 14 and 15 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e.

(e) For a more detailed explanation of tourism related services, see paragraphs 16 and 17 of the Explanatory Notes.

					11 MONTHS ENDED MAY		
					Per cent of total merchandise exports(a)	2006	2007
					Mar 2007	Apr 2007	May 2007
					\$m	\$m	\$m
					%	\$m	\$m
.....							
MAJOR COMMODITIES							
011	Meat of bovine animals	444	370	384	2.6	4 125	4 523
041	Wheat	150	162	149	1.0	3 006	2 560
268	Wool and other animal hair	305	247	261	1.8	2 064	2 442
281	Iron ore and concentrates	1 002	1 403	1 376	9.3	11 503	14 208
285	Aluminium ore and concentrates	475	429	516	3.5	4 838	5 663
321	Coal, not agglomerated	1 844	1 748	1 915	12.9	22 279	20 342
333	Crude petroleum oils	646	659	443	3.0	5 559	6 955
334	Refined petroleum oils	241	248	294	2.0	2 866	2 750
343	Natural gas	396	413	352	2.4	3 959	4 803
684	Aluminium	585	477	594	4.0	4 801	5 722
781	Passenger motor vehicles	225	219	281	1.9	2 951	2 487
971	Gold, non-monetary	791	916	1 028	6.9	6 044	9 443

SECTION AND DIVISION OF THE SITC

00	Food and live animals(b)						
	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	86	62	77	0.5	762	855
01	Meat and meat preparations	641	532	565	3.8	6 101	6 556
02	Dairy products and birds' eggs	190	186	193	1.3	2 261	2 157
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	93	98	98	0.7	1 134	1 081
04	Cereals and cereal preparations(b)	303	290	312	2.1	4 492	3 979
05	Vegetables and fruit	117	99	119	0.8	1 263	1 279
06	Sugars, sugar preparations and honey(b)	23	21	13	0.1	228	240
07	Coffee, tea, cocoa, spices, and manufactures thereof	21	18	20	0.1	207	218
08	Feeding stuff for animals (excl. unmilled cereals)(b)	68	57	62	0.4	795	714
09	Miscellaneous edible products and preparations	36	34	41	0.3	404	409
	<i>Total Food and live animals</i>	<i>1 578</i>	<i>1 397</i>	<i>1 501</i>	<i>10.1</i>	<i>17 645</i>	<i>17 489</i>
1	Beverages and tobacco						
11	Beverages	279	242	280	1.9	2 629	2 773
12	Tobacco and tobacco manufactures	13	14	14	0.1	80	136
	<i>Total Beverages and tobacco</i>	<i>292</i>	<i>256</i>	<i>295</i>	<i>2.0</i>	<i>2 709</i>	<i>2 909</i>
2	Crude materials, inedible, except fuels(b)						
21	Hides, skins and furskins, raw(b)	68	67	68	0.5	552	667
22	Oil seeds and oleaginous fruits	15	23	5	—	387	165
23	Crude rubber (incl. synthetic and reclaimed)	—	—	—	—	5	4
24	Cork and wood	106	100	130	0.9	966	1 126
25	Pulp and waste paper	20	17	18	0.1	134	171
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	337	275	334	2.3	3 111	3 231
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	45	41	59	0.4	469	508
28	Metalliferous ores and metal scrap(b)	2 467	2 902	3 049	20.6	24 982	31 658
29	Crude animal and vegetable materials, n.e.s.	20	18	22	0.1	247	195
	<i>Total Crude materials, inedible, except fuels</i>	<i>3 077</i>	<i>3 442</i>	<i>3 686</i>	<i>24.8</i>	<i>30 852</i>	<i>37 724</i>
3	Mineral fuels, lubricants and related materials						
32	Coal, coke and briquettes	1 846	1 760	1 920	12.9	22 342	20 412
33	Petroleum, petroleum products and related materials	890	908	738	5.0	8 442	9 723
34	Gas, natural and manufactured	459	498	419	2.8	4 867	5 738
	<i>Total Mineral fuels, lubricants and related materials</i>	<i>3 196</i>	<i>3 166</i>	<i>3 077</i>	<i>20.7</i>	<i>35 651</i>	<i>35 873</i>

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

					Per cent of total merchandise exports(a)	11 MONTHS ENDED MAY	
					May 2007	2006	2007
					\$m	\$m	\$m
					%		
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes(b)						
41	Animal oils and fats	15	25	25	0.2	186	210
42	Fixed vegetable fats and oils, crude, refined or fractionated(b)	3	8	6	—	53	58
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	6	7	5	—	52	60
	Total Animal and vegetable oils, fats and waxes	24	39	37	0.2	290	328
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals(b)	8	5	7	—	98	101
52	Inorganic chemicals(b)	72	58	74	0.5	470	708
53	Dyeing, tanning and colouring materials	52	48	56	0.4	591	565
54	Medicinal and pharmaceutical products	383	257	318	2.1	3 070	3 402
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	46	38	46	0.3	431	454
56	Fertilisers (excl. crude)	6	10	16	0.1	157	148
57	Plastics in primary forms(b)	32	25	30	0.2	247	309
58	Plastics in non-primary forms	31	27	36	0.2	305	335
59	Chemical materials and products, n.e.s.	78	63	72	0.5	640	730
	Total Chemicals and related products, n.e.s.	709	532	655	4.4	6 010	6 754
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	32	36	37	0.2	373	375
62	Rubber manufactures, n.e.s.	19	17	27	0.2	148	198
63	Cork and wood manufactures (excl. furniture)(b)	17	13	17	0.1	199	166
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	66	72	67	0.5	627	671
65	Textile yarn, fabrics, made-up articles, nes, and related products	36	33	37	0.2	390	376
66	Non-metallic mineral manufactures, n.e.s.(b)	68	51	72	0.5	809	799
67	Iron and steel(b)	88	92	110	0.7	799	993
68	Non-ferrous metals	1 265	1 264	1 322	8.9	9 179	12 736
69	Manufactures of metals, n.e.s.	103	81	95	0.6	830	943
	Total Manufactured goods classified chiefly by material	1 694	1 660	1 784	12.0	13 352	17 257
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	97	100	101	0.7	1 149	1 107
72	Machinery specialised for particular industries	153	160	140	0.9	1 321	1 453
73	Metal working machinery	16	16	16	0.1	172	158
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)	139	132	156	1.1	1 461	1 466
75	Office machines and automatic data processing machines	107	103	110	0.7	1 046	1 101
76	Telecommunications and sound recording and reproducing apparatus and equipment	63	69	61	0.4	766	749
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)	175	134	160	1.1	1 411	1 615
78	Road vehicles (incl. air-cushion vehicles)	328	310	390	2.6	3 938	3 427
79	Transport equipment (excl. road vehicles)	79	87	93	0.6	948	834
	Total Machinery and transport equipment	1 157	1 111	1 227	8.3	12 212	11 910

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

					11 MONTHS ENDED MAY		
					2006	2007	
	Mar 2007	Apr 2007	May 2007	Per cent of total merchandise exports(a)			
	\$m	\$m	\$m	%	\$m	\$m	
.....							
SECTION AND DIVISION OF THE SITC							
8	Miscellaneous manufactured articles(b)						
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	10	10	12	0.1	100	106
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	12	7	9	0.1	125	115
83	Travel goods, handbags and similar containers	2	2	2	—	21	27
84	Articles of apparel and clothing accessories	25	18	19	0.1	232	223
85	Footwear(b)	4	3	4	—	39	38
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	165	127	159	1.1	1 462	1 572
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	29	26	25	0.2	319	316
89	Miscellaneous manufactured articles, n.e.s.	207	178	207	1.4	1 905	2 099
	<i>Total Miscellaneous manufactured articles</i>	455	372	436	2.9	4 204	4 496
9	Commodities and transactions not classified elsewhere in the SITC(c)						
93	Special transactions and commodities not classified according to kind	158	89	150	1.0	2 877	1 277
95	Gold coin whether or not legal tender, and other coin being legal tender	14	10	11	0.1	114	164
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	1	—
97	Gold, non-monetary (excl. gold ores and concentrates)	791	916	1 028	6.9	6 044	9 443
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	702	786	946	6.4	5 865	8 480
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	1 665	1 801	2 134	14.4	14 902	19 365
Total merchandise exports		13 846	13 776	14 832	100.0	137 828	154 105
Balance of Payments Adjustments		106	103	106	. .	1 736	1 290
Goods Credits (exports) on a Balance of Payments Basis		13 952	13 879	14 938	. .	139 564	155 395

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

INTERNATIONAL MERCHANDISE IMPORTS, By commodity

	Mar 2007	Apr 2007	May 2007	Per cent of total merchandise imports(a)	11 MONTHS ENDED MAY	
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES						
333 Crude petroleum oils	1 182	1 047	1 229	7.9	11 251	11 824
334 Refined petroleum oils	630	590	785	5.0	7 347	6 874
542 Medicaments	504	505	594	3.8	5 460	5 863
641 Paper and paperboard	182	158	189	1.2	1 875	1 936
752 Automatic data processing machines	626	573	626	4.0	5 409	6 131
759 Parts and accessories of office machines	209	160	201	1.3	1 988	2 018
764 Telecommunications equipment	477	495	533	3.4	5 288	5 386
781 Passenger motor vehicles	1 146	1 219	1 052	6.7	10 750	12 068
782 Motor vehicles for the transport of goods	471	449	526	3.4	3 935	4 793
784 Parts and accessories of motor vehicles	223	217	217	1.4	2 069	2 341
792 Aircraft and associated equipment	151	151	510	3.3	4 041	2 608
971 Gold, non-monetary	329	468	421	2.7	4 234	4 662

SECTION AND DIVISION OF THE SITC

00	Food and live animals						
	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	16	11	9	0.1	93	124
01	Meat and meat preparations	51	49	53	0.3	296	442
02	Dairy products and birds' eggs	47	32	41	0.3	387	417
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	94	78	86	0.5	952	1 113
04	Cereals and cereal preparations	41	40	43	0.3	403	491
05	Vegetables and fruit	102	108	98	0.6	1 065	1 232
06	Sugars, sugar preparations and honey	16	15	20	0.1	168	188
07	Coffee, tea, cocoa, spices, and manufactures thereof	73	70	67	0.4	683	793
08	Feeding stuff for animals (excl. unmilled cereals)	35	50	38	0.2	272	429
09	Miscellaneous edible products and preparations	106	112	103	0.7	1 115	1 199
	<i>Total food and live animals</i>	<i>581</i>	<i>565</i>	<i>558</i>	<i>3.6</i>	<i>5 434</i>	<i>6 429</i>
1	Beverages and tobacco						
11	Beverages	99	74	71	0.5	841	1 056
12	Tobacco and tobacco manufactures	23	23	17	0.1	196	212
	<i>Total beverages and tobacco</i>	<i>122</i>	<i>97</i>	<i>88</i>	<i>0.6</i>	<i>1 036</i>	<i>1 269</i>
2	Crude materials, inedible, except fuels						
21	Hides, skins and furskins, raw	—	—	—	—	2	3
22	Oil seeds and oleaginous fruits	4	4	4	—	44	68
23	Crude rubber (incl. synthetic and reclaimed)	16	17	13	0.1	153	167
24	Cork and wood	59	57	55	0.4	510	551
25	Pulp and waste paper	16	34	19	0.1	213	250
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	14	10	12	0.1	129	136
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	13	9	11	0.1	156	143
28	Metalliferous ores and metal scrap	94	89	39	0.3	333	656
29	Crude animal and vegetable materials, n.e.s.	29	26	21	0.1	251	281
	<i>Total crude materials, inedible, except fuels</i>	<i>245</i>	<i>246</i>	<i>174</i>	<i>1.1</i>	<i>1 791</i>	<i>2 256</i>
3	Mineral fuels, lubricants and related materials(b)						
32	Coal, coke and briquettes	1	2	2	—	22	20
33	Petroleum, petroleum products and related materials(b)	1 860	1 677	2 058	13.2	19 011	19 086
34	Gas, natural and manufactured	89	118	55	0.4	286	945
	<i>Total mineral fuels, lubricants and related materials</i>	<i>1 950</i>	<i>1 798</i>	<i>2 115</i>	<i>13.5</i>	<i>19 319</i>	<i>20 051</i>

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise imports(a)	11 MONTHS ENDED MAY	
					2006	2007
					\$m	\$m
				%		
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	Animal oils and fats	5	3	2	17	25
42	Fixed vegetable fats and oils, crude, refined or fractionated	33	40	53	308	421
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	4	5	48	52
	<i>Total animal and vegetable oils, fats and waxes</i>	42	47	60	372	498
5	Chemicals and related products, n.e.s.(b)					
51	Organic chemicals	323	289	285	2 848	3 128
52	Inorganic chemicals(b)	75	85	86	987	984
53	Dyeing, tanning and colouring materials	49	42	47	519	547
54	Medicinal and pharmaceutical products	638	627	741	6 639	7 130
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	137	138	126	1 381	1 467
56	Fertilisers (excl. crude)	97	155	116	819	691
57	Plastics in primary forms	143	135	157	1 262	1 531
58	Plastics in non-primary forms	115	100	109	1 043	1 195
59	Chemical materials and products, n.e.s.	154	154	149	1 490	1 622
	<i>Total chemicals and related products, n.e.s.</i>	1 732	1 725	1 817	16 989	18 294
6	Manufactured goods classified chiefly by material(b)					
61	Leather, leather manufactures, and dressed furskins, n.e.s.	18	12	13	137	138
62	Rubber manufactures, n.e.s.(b)	215	202	214	1 835	2 266
63	Cork and wood manufactures (excl. furniture)	59	53	45	553	595
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	232	204	239	2 375	2 509
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	198	190	208	2 151	2 266
66	Non-metallic mineral manufactures, n.e.s.	198	194	186	1 992	2 143
67	Iron and steel(b)	394	324	309	2 977	3 493
68	Non-ferrous metals(b)	185	118	124	1 115	1 664
69	Manufactures of metals, n.e.s.(b)	359	387	382	3 696	4 200
	<i>Total manufactured goods classified chiefly by material</i>	1 857	1 684	1 719	16 832	19 272
7	Machinery and transport equipment(b)					
71	Power generating machinery and equipment	327	285	272	3 127	3 399
72	Machinery specialised for particular industries	541	505	578	5 927	6 217
73	Metal working machinery	71	69	70	827	691
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	824	884	787	7 887	9 428
75	Office machines and automatic data processing machines	875	768	887	7 928	8 701
76	Telecommunications and sound recording and reproducing apparatus and equipment	745	748	829	8 853	8 968
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)	736	683	753	7 327	8 064
78	Road vehicles (incl. air-cushion vehicles)	2 014	2 040	1 944	18 415	21 039
79	Transport equipment (excl. road vehicles)	315	215	633	5 677	3 621
	<i>Total machinery and transport equipment</i>	6 447	6 198	6 752	65 967	70 129

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

					11 MONTHS ENDED MAY	
					2006	2007
					
	Mar 2007	Apr 2007	May 2007	Per cent of total merchandise imports(a)		
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	50	49	49	0.3	484	590
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	156	161	186	1.2	1 922	2 170
83	Travel goods, handbags and similar containers					
	37	40	45	0.3	546	570
84	Articles of apparel and clothing accessories					
	345	337	305	2.0	3 923	4 108
85	Footwear					
	91	76	66	0.4	1 020	1 102
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	368	324	368	2.4	3 502	3 789
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)					
	103	101	114	0.7	1 211	1 246
89	Miscellaneous manufactured articles, n.e.s.					
	884	644	769	4.9	7 689	8 665
	<i>Total miscellaneous manufactured articles</i>	<i>1 733</i>	<i>1 902</i>	<i>12.2</i>	<i>20 297</i>	<i>22 241</i>
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind					
	5	3	4	—	33	39
95	Gold coin whether or not legal tender, and other coin being legal tender					
	—	—	—	—	3	4
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	1	1
97	Gold, non-monetary (excl. gold ores and concentrates)					
	329	468	421	2.7	4 234	4 662
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)					
	25	22	23	0.1	118	212
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>493</i>	<i>448</i>	<i>2.9</i>	<i>4 388</i>	<i>4 918</i>
Total merchandise imports					152 425	165 356
Balance of Payments Adjustment					1 977	2 280
Goods Debits (imports) on a Balance of Payments Basis					154 402	167 636

.. not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2005-06	May 2007	11 months ended May 2006	11 months ended May 2007	2005-06	May 2007	11 months ended May 2006	11 months ended May 2007	2005-06	11 months ended May 2007
			\$m	\$m			\$m	\$m		
Belgium	1 040	135	962	1 194	1 479	127	1 355	1 491	-438	-296
Brazil	947	100	866	820	784	43	712	770	163	50
Canada	1 698	204	1 573	1 614	1 993	185	1 801	1 923	-295	-309
China	18 140	2 171	16 233	20 917	23 202	2 259	21 184	24 910	-5 062	-3 993
Denmark	200	13	183	177	891	85	818	1 030	-691	-853
Egypt(b)	504	45	490	318	16	1	15	15	488	303
Fiji	460	30	422	355	175	10	166	139	285	216
Finland	934	238	736	1 568	818	76	753	753	116	815
France	1 184	102	1 086	1 202	5 347	318	4 970	3 419	-4 163	-2 217
Germany	1 418	123	1 302	1 317	8 677	763	7 894	8 501	-7 259	-7 184
Hong Kong (Sar of China)	2 897	231	2 599	2 814	1 651	111	1 493	1 320	1 246	1 494
India	7 382	1 117	6 778	9 129	1 240	102	1 125	1 215	6 142	7 913
Indonesia	3 982	330	3 586	3 897	4 553	356	4 042	4 179	-572	-283
Iran	348	13	320	168	37	3	33	39	311	129
Iraq	171	—	171	96	—	—	—	36	171	60
Ireland	157	16	143	191	1 852	240	1 739	1 952	-1 695	-1 761
Israel	158	15	142	172	615	46	557	589	-456	-416
Italy	1 559	167	1 472	1 658	4 186	402	3 824	4 528	-2 627	-2 871
Japan	31 082	2 711	28 254	30 015	17 334	1 371	15 513	15 967	13 749	14 048
Korea, Republic of	11 753	1 070	10 672	12 051	6 484	485	5 964	5 546	5 269	6 505
Kuwait	515	50	480	458	242	1	241	198	273	260
Malaysia	2 535	301	2 258	2 822	6 751	674	6 201	5 968	-4 216	-3 146
Mexico	835	60	760	793	938	92	848	1 007	-102	-214
Netherlands	2 579	240	2 309	2 727	1 314	124	1 207	1 365	1 265	1 362
New Zealand	8 747	808	8 002	8 599	5 481	536	5 048	5 129	3 266	3 470
Pakistan	318	20	286	301	147	11	136	140	171	161
Papua New Guinea	1 396	94	1 246	1 366	2 318	173	2 223	2 055	-922	-689
Philippines	878	90	817	939	806	79	739	692	72	247
Saudi Arabia	2 179	195	1 990	1 908	1 209	29	1 170	809	970	1 099
Singapore	4 203	299	3 881	4 218	10 538	825	9 406	9 308	-6 335	-5 090
South Africa	2 208	169	2 067	2 067	1 618	107	1 462	1 293	589	774
Spain	892	121	810	1 171	1 317	173	1 203	1 468	-426	-298
Sweden	422	28	388	319	2 395	191	2 170	2 072	-1 973	-1 753
Switzerland	260	132	239	976	1 571	164	1 438	1 767	-1 311	-791
Taiwan	5 909	515	5 328	5 686	3 811	436	3 430	3 980	2 098	1 705
Thailand	4 230	477	3 822	3 815	5 388	632	4 897	6 647	-1 158	-2 832
Turkey	385	33	349	486	354	31	311	406	31	80
United Arab Emirates	1 647	232	1 420	2 078	667	258	548	1 611	980	467
United Kingdom	7 792	370	6 743	5 866	5 968	701	5 508	6 465	1 824	-599
United States of America	9 785	952	8 779	8 941	22 762	2 368	20 854	22 926	-12 977	-13 984
Viet Nam	915	133	746	1 503	4 134	282	3 649	4 258	-3 220	-2 755
Other Countries	7 849	683	7 115	7 394	6 440	764	5 780	7 468	1 408	-74
Total	152 492	14 832	137 828	154 105	167 503	15 632	152 425	165 356	-15 011	-11 251
APEC	109 798	10 532	99 298	110 898	120 080	11 026	108 977	117 974	-10 282	-7 076
ASEAN	16 869	1 645	15 226	17 311	33 242	2 934	29 840	32 107	-16 374	-14 795
Developing Countries	75 895	7 899	68 585	79 912	77 265	7 231	70 031	77 622	-1 370	2 290
Least Developed Countries	1 537	118	1 390	1 383	341	16	324	230	1 197	1 152
European Union(c)	18 693	1 585	16 590	17 738	36 259	3 386	33 278	35 215	-17 566	-17 477
OECD	83 166	7 557	75 154	81 224	93 778	8 676	85 588	90 574	-10 613	-9 350

— nil or rounded to zero (including null cells)

(a) See Time series spreadsheets for details of all countries.

(b) Exports of Alumina to Egypt are excluded from country total and included in the 'Other Countries' category.

(c) From July 2004, European Union includes 25 member countries.

	11 MONTHS ENDED			
	MAY			
	2005-06	May 2007	2006	2007
	\$m	\$m	\$m	\$m
.....				
EXPORTS (a)				
New South Wales	26 840	2 387	24 523	25 806
Victoria	18 929	1 852	17 326	18 695
Queensland	35 385	3 153	32 125	32 715
South Australia	9 026	805	8 082	8 021
Western Australia	47 939	5 316	42 664	55 119
Tasmania	2 893	268	2 560	3 378
Northern Territory	2 644	350	2 375	3 683
Australian Capital Territory	9	—	9	8
State not available for publication(b)	710	84	647	761
Re-exports	8 118	616	7 518	5 919
Total exports	152 492	14 832	137 828	154 105
.....				
IMPORTS				
New South Wales	64 885	5 846	59 065	63 970
Victoria	49 010	4 383	44 787	46 776
Queensland	24 863	2 614	22 620	24 988
South Australia	6 243	563	5 635	6 025
Western Australia	19 095	2 007	17 223	20 153
Tasmania	516	48	478	573
Northern Territory	2 888	169	2 613	2 555
Australian Capital Territory	4	1	4	317
Total imports	167 503	15 632	152 425	165 356

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication category'.

PERIOD AVERAGE EXCHANGE RATES (a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$(b)</i>
FINANCIAL YEAR					
2003-04	0.7137	0.4102	0.5981	78.91	61.5
2004-05	0.7529	0.4052	0.5918	80.45	62.7
2005-06	0.7474	0.4205	0.6143	85.90	63.3
MONTHS					
2006					
March	0.7277	0.4170	0.6053	85.35	61.8
April	0.7350	0.4165	0.5993	86.09	62.0
May	0.7633	0.4089	0.5982	85.33	63.2
June	0.7402	0.4012	0.5842	84.80	62.0
July	0.7514	0.4075	0.5920	86.89	63.0
August	0.7630	0.4034	0.5958	88.45	63.7
September	0.7566	0.4009	0.5938	88.58	63.2
October	0.7539	0.4021	0.5975	89.46	63.2
November	0.7721	0.4040	0.5995	90.52	64.0
December	0.7861	0.4002	0.5949	92.05	64.4
2007					
January	0.7839	0.4002	0.6027	94.28	64.7
February	0.7823	0.3993	0.5981	94.29	64.4
March	0.7919	0.4067	0.5980	92.90	64.8
April	0.8263	0.4156	0.6117	98.17	67.1
May	0.8252	0.4157	0.6103	99.58	67.0

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970 = 100. The Trade-weighted index is reweighted annually on 1 October and on special occasions as required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on Time Series Spreadsheets or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available to download for free from the ABS website. Select *Methods, Classifications, Concepts & Standards*, then choose *ABS concepts, classifications and statistical standards* and then the catalogue numbers as above.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

8 The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique to estimate factors for the current and previous months. Under this method, the estimates of seasonal factors are fine tuned as new original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved.

EXPLANATORY NOTES *continued*

TREND ESTIMATES

9 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the re-estimation of the seasonal factors.

SIGN CONVENTION

10 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

COMMODITY BREAKDOWNS OF GOODS

11 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

12 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Goods debits sub groups at a more detailed level than shown in Table 4 are available from the Time series spreadsheets.

13 The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.

COMMODITY BREAKDOWNS OF SERVICES

14 The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9.

15 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIFE) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

TOURISM RELATED SERVICES

16 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

17 The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

SERVICES BY STATE AND BY PARTNER COUNTRY

18 Annual services data by state and by partner country are released twice yearly. Calendar year data are usually released with the March issue of this publication and financial year data are released with the September issue. Refer to Time Series Data for details.

EXPLANATORY NOTES *continued*

SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

19 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

20 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 7% of total services credits and 5% of total services debits for 2005–06 are either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

21 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS website.

22 More detailed merchandise trade data by commodity, country and state, and statistics included in this and related publications are available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

23 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

24 Current publications produced by the ABS are listed in the Catalogue of Publications and Products (cat. no. 1101.0). The Catalogue is available from any ABS office or from this site. The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead.

CAUTIONARY NOTE

25 The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

ROUNDING

26 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

EXPLANATORY NOTES *continued*

ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue</i>
Investment		
Foreign ownership of equity	5302.0	Sep qtr 2006
Kangaroo bonds	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	(b) 5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
Merchandise trade		
Number and characteristics of Australian exporters	5368.0.55.006	2005–2006
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Export and Import Invoice Currencies, 2005	5368.0	Jun 2005
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's Trade with the USA	5368.0	Mar 2004
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
Trade in services		
International trade in services by partner country, 2006, preliminary	5368.0	Dec 2006
Changes to International Trade in Services Statistics, August 2006	5368.0	Aug 2006
Changes to International trade in services travel statistics	5368.0	Aug 2005
International trade in education services	5302.0	Sep 2001
Finance		
Impact of 2003–2004 farm season on Australian production	1350.0	Oct 2003
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–01
Technical information		
Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff	1233.0.55.001	Nov 2006
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	June 2006
Revised Treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS Management of the Impact of the Implementation of the Imports Component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

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